



NEWS RELEASE

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www.goldenpredator.com

Golden Predator Commences 2018 Winter Drill Program at 3 Aces Project

Vancouver, BC, March 5th, 2018: Golden Predator Mining Corp. (TSX.V: GPY; OTCQX: NTGSF) (the “Company” or “Golden Predator”) is pleased to announce it has commenced a 4,000 m diamond drill program at its 100% owned 3 Aces Project in southeastern Yukon. The drill program will initially focus on stepping-out with wide-spaced drilling within the Central Core Area, testing continuity along favorable stratigraphic-structural contacts along the Hearts-Clubs corridor and from the Spades area, now believed to represent the down dip extension of the Hearts-Clubs corridor (GPY NR February 26, 2018). Results from 2017 drilling along the Hearts-Club Corridor include 19.81m of 3.32 g/t gold from a depth of 10.67m (3A17-203), and 4.57 m of 81.35 g/t gold from a depth of 0.76 m (3A17-208) at Spades (GPY NR October 25, 2017 and January 16, 2018).

Winter drilling in the Central Core Area is intended to test the Company’s conceptual model ahead of planned work along the Sprogge-Central Core trend as a part of the Summer drill program. The winter program is expected to take approximately 6 weeks to complete the planned 4,000 m. A total of 17,000m of drilling is planned for 2018: 4,000 m winter diamond drilling; ~6,000m of diamond drilling; and ~7,000m of reverse circulation (RC) drilling.

To view maps of the 3 Aces Project and the Central Core Area please visit:

<http://www.goldenpredator.com/resources/maps/3-aces/GPY-18-08-3AcesMaps.pdf>

3 Aces Project, Yukon

The 3 Aces Project is an orogenic gold target consisting of 1,734 claims covering 357 km² (35,700 ha) in southeast Yukon. The Company has focused exploration on the 13.5 km² Central Core Area, a broad gold-in-soil anomaly, where numerous orogenic gold-bearing quartz veins have been discovered. Exploration over the past 18 months has systematically advanced the project by establishing: (1) high

gold grades can be reliably sampled; (2) gold mineralization is in predictable stratigraphic locations; and (3) gold grades have robust continuity within the recognized controlling features. Results have led to a geological model that predicts extensive lateral and vertical continuity of the 3 Aces mineral system. The Company is now developing strategies to establish continuity between the Central Core Area and other mineralized zones along the 40km strike of the 3 Aces property. The current exploration concepts on the 3 Aces Property are based on the models developed for orogenic gold deposits. Orogenic gold deposits are among the world's largest and richest such as the California Mother Lode Belt and the Juneau Gold Belt.

The primary characteristics of the 3 Aces property that make the orogenic gold model an appropriate one are: (1) mid-to upper-crustal level crack-seal style quartz veins; (2) extreme competency contrasts between lithologies, facilitating permeability for gold deposition; (3) crustal-scale regional faults that provide extended pathways for deeply sourced fluids; and (4) a prolonged polyphase deformation history.

The technical content of this news release has been reviewed and approved by Mark C. Shetty, CPG, a Qualified Person as defined by National Instrument 43-101 and an employee of the Company.

Golden Predator Mining Corp.

Golden Predator Mining Corp. is a gold exploration company focused on advancing key projects with significant exploration upside, good infrastructure and community support. The Company is actively exploring on its 3 Aces Project in Canada's Yukon, and holds 100% of the advanced Brewery Creek Project, a past-producing brownfields project with a 2014 Preliminary Economic Assessment prepared in accordance with NI 43-101.

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