



NEWS RELEASE
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Golden Predator Closes Over-Subscribed Private Placement

Vancouver, BC, February 25th, 2016: Golden Predator Mining Corp. (TSX.V: GPY) (the “Company”) is pleased to announce that further to the Company’s news release dated February 17, 2016, the Company has closed its non-brokered private placement for 5,565,000 units at a price of \$0.10 per unit (the “Units”). The Company expanded the originally announced fully subscribed private placement from 4,400,000 Units to 5,565,000 Units for total proceeds of \$556,500.

The placement includes 5,315,000 units (the “NFT Units”) and 250,000 flow-through units (the “FT Units”) at a price of \$0.10 per FT and NFT Unit. Each FT Unit consists of one common share (the “FT Shares”) and one share purchase warrant (the “FT Warrants”). Each NFT Unit consists of one common share (the “NFT Shares”) and one share purchase warrant (the “NFT Warrants”). Each NFT Warrant will entitle the holder to purchase one additional common share, exercisable at a price of \$0.15 per share for a period of two (2) years from the date of issue of the NFT Warrants. Each FT Warrant will entitle the holder to purchase one additional flow-through common share (the “Underlying FT Shares”), exercisable at a price of \$0.15 per share for a period of two (2) years from the date of issue of the FT Warrants. The FT Shares and Underlying FT Shares will entitle the holder to receive the tax benefits applicable to flow-through shares, in accordance with provisions of the *Income Tax Act* (Canada).

All securities issued will be subject to a four-month hold period and the final approval of the TSX Venture Exchange (the “TSXV”). The Company paid a finder’s fee totaling \$5,000 to PowerOne Capital Markets Limited and \$1,500 to Dundee Securities Ltd.

Proceeds from the financing will be applied to the Company’s 3 Aces bulk sample program and general working capital.

Stock Options Grant

The Company also announces that, pursuant to the terms and conditions of the Company's stock option plan, it has granted stock options for the purchase of up to 940,000 common shares in the capital of the Company, at a price of \$0.17 per share, expiring three (3) years from the date of the grant to Directors, Officers, employees and consultants of the Company.

Golden Predator Mining Corp.

Golden Predator Mining Corp. holds the Brewery Creek Project, a past producing heap leach gold mine with a preliminary economic assessment delivered in Q4 2014. The Company also holds the 3 Aces Gold Project in the Yukon, which it continues to delineate and test, and the Castle West Project in Nevada.

For additional information:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.