

Yukon Prospects

Tanya Laing Gahr photo



OUTSTANDING IN THEIR FIELD: William Sheriff and Art Ettlenger stand in fields of gold near one of the drill sites of the Brewery Creek property, a reclaimed mine site that may yet prove to be profitable for investors.

DAWSON CITY

Raise a pint to Brewery Creek

A once and future producing gold mine in the Yukon is making every hour happy hour for Golden Predator

by **TANYA LAING GAHR**

New opportunities for exploration exist on the site of an award-winning mine reclamation near Dawson City.

The Brewery Creek open pit gold mine was operated by Viceroy Resource Corporation between 1997 and 2002—the largest lode gold mine constructed in the Yukon with a seasonal capacity of 11,000 tonnes of ore per day.

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Low gold prices at the beginning of the decade forced Viceroy to close the mine and Alexco Resource Corporation was the recipient of the Robert E. Leckie Award for outstanding reclamation on the site.

All of the involved parties at the time agreed that there was still valuable ore sitting in the ground—and now, the reclaimed mine site may see a revival of fortunes.

William Sheriff, the chair and CEO of **Golden Predator Royalty & Development Corporation**, is excited by the possibilities that lie underneath the surface of the regenerated site—and with the current price of gold continuing to climb, he may have good reason for his optimism.

Golden Predator, which has exploration interests in Nevada as well as the Yukon, signed a letter of intent with Alexco in June 2009 to acquire 75 per cent interest in the Brewery Creek project and Sheriff said that early tests on the property are giving stakeholders a reason to celebrate happy hour.

“I see unlimited gold opportunity up here,” said Sheriff. “These are multi-million ounce deposits and I have every faith that we’re going to find some of them.”

Brewery Creek—which features mineralization zones named after popular beers such as Foster’s, Kokanee and Moosehead—is an attractive site for exploration because infrastructure is already in place. Additionally, Sheriff praised the Yukon’s simplified application processes for paving the way to exploration in the region.

“It’s open season up here,” said Sheriff. “And I think the next two or three decades are going to make the Yukon look like Nevada in the last four decades.”

Golden Predator is working with its wholly owned Yukon subsidiary, **True North Mining Corporation**, on the Brewery Creek drill program. True North’s president, **Art Ettlenger**, is equally certain of Brewery Creek’s prospects.

“I personally get excited whenever I’m on the trail of more gold,” said Ettlenger, “and drilling the margins of known and mined deposits offers the best potential to find more of it. Additionally, by drilling Brewery Creek now, we are learning a lot about Tombstone-related gold deposits along the Tintina Fault which we can use to our advantage on our other Yukon properties that lie in a similar geologic environment.”

Ettlenger said information gathered during the 2009 drill program was intended to provide a glimpse of the site’s potential. The data will be studied in the upcoming year to determine if the mineralization at the site is related to quartz-sulphide feeder veins or one or more mineralized intrusive bodies.

“What we anticipate is that our study, coupled with additional geophysical and/or geochemical surveys if warranted, will result in the identification of new deep targets for drilling in 2010,” said Ettlenger. **M**

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