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Golden Predator Increases Private Placement to \$8.8 Million

Vancouver, British Columbia, July 8, 2019: Golden Predator Mining Corp. (TSX.V:GPY, OTCQX:NTGSF) (the “**Company**”) is pleased to announce that due to strong investor demand, it has increased the maximum offering of its private placement previously announced on July 5, from 11 million flow-through shares to 18.6 million flow-through shares. The Company is offering a total of up to 11.6 million charity flow-through shares at a price of \$0.45 per share, and 7 million traditional flow through shares at a price of \$0.38 per share. In addition, the Company is offering 3 million non-flow-through shares at a price of \$0.32 per share. Combined gross proceeds of the offerings totals up to \$8.84 million.

Janet Lee-Sheriff, Chief Executive Officer, commented “The response to the private placement illustrates the favourable reaction from the financial community to the planned restart of the Brewery Creek Mine in Canada’s Yukon. With gold prices picking up, a low capex and short timeline to production combined with the support of the Tr’ondëk Hwëch’in and Yukon Government, Golden Predator will accelerate its activities and advance the timelines at the Brewery Creek Mine.

The Company has engaged Canaccord Genuity Corp., Clarus Securities Inc. and PowerOne Capital Markets Limited as financial advisors in connection with the offerings. The Company will pay fees to certain finders on a portion of the offerings.

The proceeds of the private placement will be applied to the Company’s Brewery Creek and 3 Aces projects and general working capital. Closing of the private placement is subject to TSX Venture Exchange approval.

Golden Predator Mining Corp.

Golden Predator is advancing the past-producing Brewery Creek Gold Mine towards a timely resumption of mining activities, under its valid Quartz Mining and Water Licenses, in Canada’s Yukon. With established resources grading more than 1.0 g/t Gold and low capex to production in a safe first world jurisdiction, the turnkey Brewery Creek Mine has a clear path to production as an economically and environmentally

proven project. Optimization studies are progressing to enhance the already positive multi-phase project economics described in the 2014 Preliminary Economic Assessment⁽¹⁾. Drilling continues to expand the numerous open ended resources and untested targets across the 186 km² brownfield property. At 3 Aces, Golden Predator continues to expand on discoveries of native gold in quartz veins while ongoing bulk sampling and processing at our 50 tpd Company-owned processing plant has demonstrated gold recoveries of over 85% using a chemical-free process. This green gold provides the gold for the mintage of .9999 gold coins from the Yukon Mint™, a wholly-owned subsidiary of Golden Predator

For additional information:

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1. NI 43-101 Technical Report on Preliminary Economic Assessment for the Brewery Creek Property, Yukon Territory, Canada, Tetra-Tech EBA dated November 19, 2014 (filed on SEDAR)

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No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This press release contains forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements express or implied regarding completion of the private placement. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.