

NEWS RELEASE TSX.V: GPY June 5th, 2017 NR 17-14 www.goldenpredator.com

## **Golden Predator Retires Debt and Receives Royalties**

Vancouver, BC, June 5<sup>th</sup>, 2017: Golden Predator Mining Corp. (TSX.V: GPY; OTCQX: NTGSF) (the "Company" or "Golden Predator") is pleased to announce that it has retired \$2.2 million in debt owed to Till Capital Ltd. ("Till") pursuant to the terms of a 2014 agreement whereby the Company acquired mineral properties from Till. The Company has now completed all payment obligations to Till under the agreement and avoided escalating interest rates that would have taken effect beginning in June 2017. In addition, as consideration for the early retirement of this debt, Till has transferred certain Yukon royalty interests on exploration properties owned by the Company back to the Company.

The Company also announces that it has been approved for graduation from Tier 2 Issuer status to Tier 1 Issuer status by the TSX Venture Exchange. Golden Predator (TSXV:GPY) will commence trading as a Tier 1 Issuer on the TSX Venture Exchange on Wednesday, June 7, 2017. Tier 1 is the Exchange's premier tier and is reserved for the Exchange's most advanced Issuers with the most significant financial resources. Tier 1 Issuers benefit from decreased filing requirements and improved service standards.

## 3 Aces Project, Yukon

The 3 Aces Project in Canada's Yukon is the focus of the Company's gold exploration efforts. The project area includes the 3 Aces, Reef, and Hy Jay properties, consisting of 1,734 claims covering 357 km² (35,700 hectares). The 3 Aces Project is in the traditional territory of the Kaska Nation and the Company operates under an Exploration Agreement with the Kaska Nation, as represented by the Ross River Dena Council and the Liard First Nation. The 3 Aces Project holds all necessary permits for exploration and bulk sampling including a Class 4 Mining Land Use Permit. A fully funded 40,000 m exploration drill program is currently underway.

The 3 Aces Project, which includes the two highest grade surface discoveries to-date in the Yukon, has 30 mineralized veins that have been discovered through sampling, trenching, roadwork and drilling stretching over an elevation of 760 m (2,500 feet) within the Central Core area of 11 km<sup>2</sup>. Surface outcrops of gold bearing quartz veins were discovered on the property and advanced with extensive soil sampling and drilling, which outlined significant gold targets in the Central Core Area. For more information on the 3 Aces Project please visit <a href="https://www.goldenpredator.com">www.goldenpredator.com</a>.

## **Golden Predator Mining Corp.**

Golden Predator Mining Corp. is a well-financed Canadian gold mineral exploration company focused on advancing the 3 Aces Project in Canada's Yukon. The 3 Aces Project is an orogenic gold system characterized by high-grade gold in quartz veins. An aggressive exploration program is underway that includes sampling, trenching, a 40,000 m drill program and bulk sampling to define and interpret the project. The Company also holds the past-producing Brewery Creek gold mine and exploration project in Canada's Yukon.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This press release contains forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations that the private placement will complete as described herein, that the Project will advance through permitting and feasibility. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.