



**NEWS RELEASE**

**TSX.V: GPY**

**NR 16-15**

[www.goldenpredator.com](http://www.goldenpredator.com)

## **Golden Predator Exercises Option to Acquire Shares**

**Vancouver, BC, June 10, 2016: Golden Predator Mining Corp. (TSX.V: GPY)** (the “Company”) announces, further to its news release of June 1, 2016, that it has acquired 10,312,154 common shares of the Company pursuant to two Option to Purchase Agreements with Till Capital Ltd. The shares were acquired for total consideration of \$1,546,823 paid to Till. The Company is in the process of returning the shares to treasury for cancellation, which is expected to complete within the next 10 days. Following the cancellation of the shares a total of 53,359,061 shares will remain issued and outstanding, assuming no warrants or options are exercised prior to the completion of the transaction. The shares being cancelled represent 16.2% of the issued shares of the Company prior to the cancellation. On completion of the cancellation, the Company will not hold any of its own securities.

The Option to Purchase Agreements were entered into between Till Capital and Mr. Sheriff as part of a separation agreement, as announced by Till in September of 2015, and were subsequently assigned by Mr. Sheriff to the Company for nominal consideration. Till Capital is a Bermuda domiciled insurance and reinsurance company with offices in Bermuda and Idaho.

### **Golden Predator Mining Corp.**

Golden Predator Mining Corp., a Canadian gold mineral exploration company, is focused on advancing the 3 Aces Project and Brewery Creek project in Canada’s North. The Company has undertaken a bulk sampling at the 3 Aces project, focused on high grade native gold bearing quartz veins, to define the distribution and grade of gold in the veins. The Company’s Brewery Creek Project is a past producing heap leach gold mine.

### **For additional information:**

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