



NEWS RELEASE

TSX.V: GPY

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## **Golden Predator Announces \$4.32 Million Financing**

**Vancouver, BC, May 5<sup>th</sup>, 2016: Golden Predator Mining Corp. (TSX.V: GPY)** (the “Company”) is pleased to announce a private placement for an aggregate of \$4,320,000 comprised of 27,000,000 units (the “Units”) at a price of \$0.16 per Unit. Each Unit consists of one common share (the “Shares”) and one share purchase warrant (the “Warrants”). Each Warrant will entitle the holder to purchase one additional Share at a price of \$0.21 for a period of two years from the date of issue of the Warrants.

PowerOne Capital Markets Limited will act as the finder in connection with a portion of the private placement.

All securities issued will be subject to a four-month hold period. Closing of the private placement is subject to the approval of the TSX Venture Exchange.

Proceeds from the financing will be applied to the Company’s 3 Aces project and Brewery Creek project and general working capital. This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities. The securities are subject to a four month Canadian hold period.

### **Golden Predator Mining Corp.**

Golden Predator Mining Corp., a Canadian gold mineral exploration company, is focused on advancing the 3 Aces Project and Brewery Creek project in Canada’s North. The Company has undertaken a bulk sampling at the 3 Aces project, focused on high grade native gold bearing quartz veins, to define the distribution and grade of gold in the veins. The Company’s Brewery Creek Project is a past producing heap leach gold mine with a Preliminary Economic Assessment, next steps include advancing the project through feasibility and permitting.

**For additional information:**

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This press release contains forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations that the private placement will complete as described herein, that the Project will advance through permitting and feasibility. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.*