



NEWS RELEASE

TSX.V: GPY

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**Golden Predator Announces Securities Acquisition from Alexco Resource Corp.  
and Cancellation of a Portion of Private Placement**

**Vancouver, BC, March 3, 2016: Golden Predator Mining Corp. (TSX.V: GPY)** (the “Company”) is pleased to announce that it has agreed to acquire 50,000 free-trading, restricted-voting shares of Till Capital Corp. (TSXV:TIL) held by Alexco Resource Corp. in exchange for the issuance of 1,875,000 units of the Company. Each unit consists of a common share of the Company and a share purchase warrant exercisable to acquire an additional common share at a price of \$0.15 for a period of two years. Based on the March 2, 2016 closing price on the TSXV of \$4.37 per Till share, each Company unit would have a deemed price of \$0.11653. The Company will hold the Till shares for investment purposes and may sell them from time to time.

The Company announces that further to the news release dated February 25, 2016, the Company has elected to cancel a subscription received under the private placement and as a result has closed on \$256,500 of its non-brokered private placement for 2,315,000 non-flow through units, and 250,000 flow-through units, each at a price of \$0.10 per unit (the “Units”). All securities issued will be subject to a four-month hold period and issuance of the securities is subject to the final approval of the TSX Venture Exchange (the “TSXV”). Proceeds from the financing will be applied to the Company’s 3 Aces bulk sample program and general working capital.

Upon completion of these transactions the Company will hold 36,110,251 issued and outstanding shares, 43,325,251 fully diluted.

**Golden Predator Mining Corp.**

Golden Predator Mining Corp., a Canadian gold mineral exploration company, is focused on advancing the 3 Aces Project and Brewery Creek project in Canada’s North. The Company has undertaken a bulk sampling at the 3 Aces project, focused on high grade native gold bearing quartz veins, to define the distribution and grade of gold in the veins. The Company’s Brewery Creek Project is a past producing heap leach gold mine with a preliminary economic assessment, next steps include advancing the project through feasibility and permitting.

**For additional information:**

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