



NEWS RELEASE
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Golden Predator Announces Fully Subscribed Private Placement

Vancouver, BC, February 17th, 2016: Golden Predator Mining Corp. (TSX.V: GPY) (the “**Company**”) is pleased to announce a fully subscribed private placement of 4,400,000 units (the “**Units**”) at a price of \$0.10 per Unit. Each Unit consists of one common shares (the “**Shares**”) and one share purchase warrant (the “**Warrants**”). Each Warrant will entitle the holder to purchase one additional common share, exercisable at a price of \$0.15 per share for a period of two (2) years from the date of issue of the Warrants.

All securities issued will be subject to a four-month hold period and the approval of the TSX Venture Exchange (the “**TSXV**”).

Proceeds from the financing will be applied to the Company’s 3 Aces bulk sample program and general working capital. This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities. The securities are subject to a four month Canadian hold period.

Golden Predator Mining Corp.

Golden Predator Mining Corp. holds the Brewery Creek Project, a past producing heap leach gold mine with a preliminary economic assessment delivered in Q4 2014. The Company also holds the 3 Aces Gold Project in the Yukon, which it continues to delineate and test, and the Castle West Project in Nevada.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance. There are numerous risks and uncertainties that could cause actual results and the Company’s plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in

such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.